

ALTAMONT HOTEL MANAGEMENT, INC. FORMED IN CASTAIC, CA

Castaic, CA, September 2002 - Altamont Hotel Management, Inc. has been formed and will be led by Steve Carter, president. The company will operate hotels across the western United States.

Altamont Hotel Management, Inc., is the culmination of Carter's 28 years of success in all phases of hotel management. His background includes six years as Director of Operations for BON Management Group, Inc. in Thousand Oaks, CA. He directed operations of hotels in a portfolio of both limited and full service properties located throughout the West and Midwest.

Prior to that, Carter served as a general manager for Holiday Inn properties in California over six years. Other experience includes four years with Sheraton Hotels as Food & Beverage Manager/Director.

Carter is a graduate of the School of Hotel and Restaurant Management at Washington State University, and Cerritos College. He is currently an active member of the American Hotel and Motel Association, California Hotel Association, California Lodging Industry Associations, USGA, SCGA and Rotary Club.

At a press conference, he stated, "Altamont will manage hotels with the utmost of responsibility and care. Hospitality may be our business, but it is also our philosophy."

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